

Article Overview

Madagascar offers diverse business opportunities across agriculture, mining, tourism, textiles, ICT, and renewable energy, supported by a growing startup ecosystem and strategic trade location.

Key Sectors and Opportunities

Agriculture and Agribusiness: Agriculture employs about 80% of Madagascar's population and contributes roughly 30% of GDP. The country is a leading global producer of vanilla, coffee, rice, and cloves, offering opportunities in organic farming, livestock, fisheries, and beekeeping . Agribusiness ventures can also focus on processing local produce to reduce post-harvest losses, as seen with companies like Sakafo Madagascar .

Mining and Natural Resources: Madagascar is rich in minerals such as nickel, cobalt, ilmenite, sapphire, and gold. Major mining companies like Ambatovy operate in the country, creating employment and export revenue . This sector is attractive for both local and foreign investors due to high global demand for these resources.

Tourism and Hospitality: The island's unique biodiversity and landscapes make tourism a growing sector. Opportunities exist in eco-tourism, adventure sports, boutique hotels, and travel agencies . The government supports tourism through favorable policies and training programs for hospitality professionals .

Textiles and Manufacturing: Madagascar's textile industry benefits from trade agreements like AGOA and EU partnerships, supporting garment production and export. Entrepreneurs can explore apparel design, sustainable fashion, and local textile production .

ICT and Digital Services: The digital sector is expanding, with over 400 new businesses emerging recently. Opportunities include web and app development, digital marketing, IT support, and online freelancing platforms. Initiatives like the "Digital School" aim to train young Malagasy coders, enhancing the local talent pool .

Renewable Energy and Sustainability: Solar, wind, and hydro power projects are promising due to abundant natural resources. Companies like Biogasikara Energy convert agricultural waste into fuel, while Manampy Corporation develops solar-powered water dispensers .

Notable Companies and Startups

- o SAYNA: Edutainment and tech skills platform offering online coding tasks .
- o Bondy: Focuses on sustainable agriculture and ecological solutions .
- o Manampy Corporation: Solar-powered water solutions .
- o OKEAA: Agricultural innovation and biostimulants .
- o MARISIKA Lab'S: STEM and biotech education hub .
- o Sakafo Madagascar: Food processing and value-added agricultural products .
- o RANJATex and Stashwear: Textile and fashion startups .

Business Environment

Madagascar allows 100% foreign ownership in most sectors and offers incentives like tax holidays and duty

exemptions for priority industries. Corporate tax is 20%, VAT is 20%, and social security contributions are required for employees . The country's strategic location in the Indian Ocean facilitates trade with Africa and Asia, while low labor costs make it attractive for investment . Challenges include infrastructure limitations, political instability, and bureaucratic complexity .

Small Business Ideas

Entrepreneurs can explore low-investment opportunities such as tutoring, barber shops, digital marketing, web design, software development, travel agencies, e-commerce, food services, and renewable energy solutions . These ventures leverage local demand, growing urbanization, and Madagascar's unique resources.

Conclusion

Madagascar presents a dynamic business landscape with opportunities in traditional sectors like agriculture and mining, as well as emerging fields such as ICT, renewable energy, and sustainable tourism. Success requires understanding local regulations, building strong networks, and adapting to cultural and infrastructural realities .

Change in per capita GDP of Madagascar, 1950-2018. Figures are inflation-adjusted to 2011 International

Detailed info and reviews on 23 top companies and startups in Madagascar in 2026. Get the latest updates on their

Complete guide to doing business in Madagascar. GDP data, investment climate, company registration, banking, and mobility guide.

In this article, we will explore some of the best small business ideas to start in Madagascar, categorized by various

Business, Legal, and Rare Products or Opportunities In 2018 Madagascar's economy was in one of the worst nadirs of its history.

American companies looking to expand their business profile can learn about bilateral investment and trade with the United States

Madagascar Economy Profile of Madagascar Doing Business 2020 Indicators (in order of appearance in the document) ... About

All one needs to know on the business environment in Madagascar : business practices (practical information

to do business in

Madagascar has room for improvement in the area of Market Competition--both in absolute terms and when compared to all

Browse the list of companies in Madagascar operating in various sectors. Such as Agriculture, building and

Madagascar, a country renowned for its unique biodiversity and cultural heritage, presents both opportunities and challenges for

Doing Business in Madagascar - World Bank Group * This symbol is shown beside procedure numbers that take place

Madagascar could also revitalize its public securities market by developing secondary markets and introducing

Discover how to succeed in Doing Business in Madagascar with our guide on navigating regulations, hiring talent &

If you're looking to do business or invest in Madagascar, we can provide expert guidance, market insights,

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